

The Bureau of Land Management (BLM) has collected \$2,179,696.00 from the sale of Oil and Gas Leases on public lands in New Mexico, Oklahoma, Kansas, and Texas. The total includes bonus bids, administrative fees and 1<sup>st</sup> yr rentals for these leases.

The oral auction was held on January 22, 2003, at the BLM, 1474 Rodeo Road, Santa Fe, NM. BLM offered 110 parcels totaling 142,213.34 acres; of that 49 parcels totaling 44,147.50 acres were leased. Breakdown of bonus bids by State are as follows:

NM	40 Parcels Sold	41,688.29 Acres sold	\$1,986,685.00 in bonuses;
OK	8 Parcels Sold	2,301.58 Acres sold	\$ 83,596.00 in bonuses;
KS	0 Parcels Sold	0.00 Acres sold	\$ 0.00 in bonuses;
TX	1 Parcels Sold	157.63 Acres sold	\$ 39,500.00 in bonuses.

The highest per parcel bid was paid by James Bruce, of Santa Fe, New Mexico, who paid a total of \$304,200.00 for 360.00 acres, located in Eddy County, NM.

The highest per acre bid was paid by Upland Exploration of Houston, Texas, who paid \$6,200.00 per acre for 11.92 acres for a total of \$74,400.00 located in Beckham County, OK.

The leases are awarded for a period of 10 years and so long thereafter as there is production in paying quantities. The government receives 12 ½ percent royalties on production on those leases. The States also receive 50% of revenues for schools, roads, etc. Those parcels not receiving a bid are available for a noncompetitive filing at the BLM-s Information Access Center, 1474 Rodeo Rd., Santa Fe, NM. The next Oil and Gas Lease Sale is scheduled for April 16, 2003.