



# NEWS RELEASE

US DEPARTMENT OF THE INTERIOR ■ BUREAU OF LAND MANAGEMENT  
NEW MEXICO STATE OFFICE ■ 1474 RODEO RD ■ SANTA FE NM 87505

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**For Immediate Release**  
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## **Bureau of Land Management to Conduct Oil and Gas Lease Sale July 21, 2004**

The Bureau of Land Management (BLM) will offer leasing rights for oil and gas on 64 parcels totaling 47,159 acres of land located in New Mexico, Oklahoma, Kansas, and Texas. The oral auction will take place on July 21, 2004, at the National Park Service, Paisano Building, (Cactus Room No. 2080) 2968 Rodeo Park drive West, Santa Fe, NM 87505, across Rodeo Road from the BLM state office.

The BLM will start registration in the National Park Service Lobby Area at 8 a.m. to allow each interested party time to obtain a bidding number. The sale will commence promptly at 9 a.m. Only oral bids offered at the sale will be accepted. Leases will be awarded to the qualified bidder offering the highest acceptable bid. The minimum acceptable bid is \$2 per acre.

The breakdown by state is as follows:

New Mexico	41 parcels totaling 29,892 acres
Kansas	1 parcel totaling 560 acres
Oklahoma	6 parcels totaling 289 acres
Texas	16 parcels totaling 16,418 acres

The federal government returns half of the royalties, rents and bonus bids it collects on federal mineral leases to the state. New Mexico has received over \$4 billion in revenue from mineral production on federal public lands since the 1920s. More than \$3.6 billion of this total was received from oil and gas production on federal lands. In Fiscal Year 2003, New Mexico received over \$300 million in royalties, rents and bonuses from oil and gas production on federal lands, which is earmarked for schools and other education funding throughout New Mexico.

The next quarterly BLM Oil and Gas Lease sale is scheduled for October 20, 2004.

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