



NEWS RELEASE

US DEPARTMENT OF THE INTERIOR ■ BUREAU OF LAND MANAGEMENT
NEW MEXICO STATE OFFICE ■ 1474 RODEO RD ■ SANTA FE NM 87505

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For Additional Information
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BLM Holds Second Oil and Gas Lease Sale of the Year April 21, 2004

The Bureau of Land Management (BLM) is offering oil and gas leasing rights on 80 parcels totaling 49,288 acres on Federal lands in New Mexico, Oklahoma, Kansas, and Arizona. The oral auction will take place on April 21, 2004, at the BLM New Mexico State Office, 1474 Rodeo Road, Santa Fe, NM 87504.

The office will open to the public at 8 a.m. to allow each interested party time to obtain a bidding number. The sale will commence promptly at 9 a.m. Only oral bids offered at the sale will be accepted. Leases will be awarded to the qualified bidder offering the highest acceptable bid. The minimum acceptable bid is \$2 per acre.

The breakdown by state is as follows:

60 parcels totaling 35,672 acres in New Mexico;
2 parcels totaling 280 acres in Kansas;
3 parcels totaling 535 acres in Oklahoma;
2 parcels totaling 1,224 acres in Arizona;

Leases will be awarded for a period of 10 years and as long thereafter as there is production in paying quantities. The government receives 12 1/2 percent royalty on production on those leases.

The State of New Mexico has received over **\$4 billion** in revenue from mineral production on federal public lands since the 1920s. More than \$3.6 billion of this total was received from oil and gas production on federal lands.

In Fiscal Year 2002, New Mexico received over \$370 million in royalties, rents and bonuses from oil and gas production on federal lands in our State, most of which is earmarked for schools and other education funding throughout New Mexico.

The next BLM Oil and Gas Lease sale is scheduled for July 21, 2004.

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