



BLM NEWS

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New Mexico Oklahoma Texas Kansas

For Immediate Release:

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New Mexico BLM holds Oil and Gas Lease Sale October 17, 2001

The Bureau of Land Management (BLM) is offering oil and gas leasing rights on 102 parcels totaling 44,185.51 acres located on Federal lands in New Mexico, Oklahoma, Kansas, and Texas. The oral auction will take place on October 17, 2001, at 1474 Rodeo Road, Santa Fe, New Mexico.

The BLM will open its doors to the public at 8 a.m. to allow each interested party time to obtain a bidding number. The sale will commence promptly at 9 a.m. Only oral bids offered at the sale will be accepted. Leases will be awarded to the qualified bidder offering the highest acceptable bid. The minimum acceptable bid is \$2 per acre.

The breakdown by State is as follows:
48 parcels totaling 26,661.42 acres in New Mexico;
4 parcel totaling 2,378.55 acres in Kansas;
5 parcels totaling 465.24 acres in Oklahoma;
45 parcels totaling 14,680.30 acres in Texas.

Leases will be awarded for a period of 10 years and thereafter if the well is in production. The government receives 12 ½ percent royalty on production on those leases.